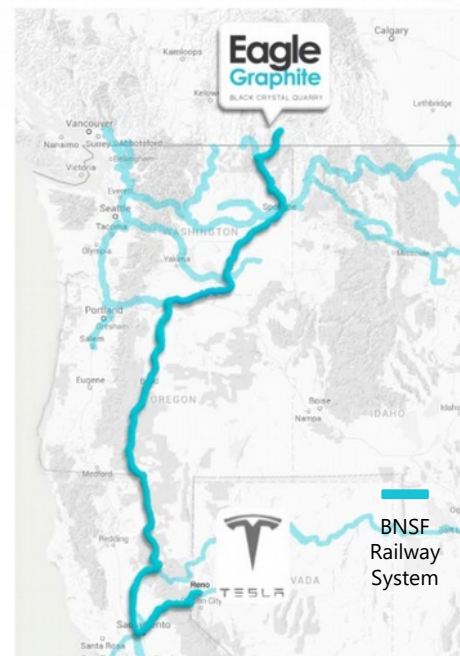


We are the only North American listed junior to sell high purity graphite flake (>99.994%) at premium pricing. Our 100%-owned Black Crystal graphite quarry is located 70 km north of the U.S. border.

INVESTMENT OPPORTUNITIES

- Black Crystal is the only permitted and constructed flake graphite quarry in Western North America
- Closest graphite quarry to Tesla Gigafactory in Sparks, Nevada
- Recent very large increase in resource estimate (>3.5x increase)
- Multiple discussions underway with potential financing partners
- Long-term **off-take agreement** with a leading US refractories company requiring several thousand tonnes per year
- Recent **letters of intent** for premium graphite for fuel cells and graphene
- Ideally positioned in terms of **project maturity** within a **politically stable jurisdiction in Canada**



RESOURCE ESTIMATE (May 2018)

Category	Zone	Cutoff (% Cg)	Tonnes	Grade (% Cg)	Graphite (Tonnes)
Measured	Total Regolith	0.7	163,000	1.95	3,200
	Total Calc-Silicate	0.7	2,824,000	1.31	37,100
	Measured Subtotal	0.7	2,987,000	1.35	40,300
Indicated	Total Regolith	0.7	522,000	1.85	9,700
	Total Calc-Silicate	0.7	15,723,000	1.33	209,300
	Indicated Subtotal	0.7	16,245,000	1.35	218,900
Inferred	Total Regolith	0.7	304,000	1.90	5,800
	Total Calc-Silicate	0.7	23,612,000	1.29	304,700
	Inferred Total	0.7	23,916,000	1.30	310,500
M&I Total		0.7	19,233,000	1.35	259,300

Please see Eagle Graphite's technical report titled "Technical Report and Mineral Resource Estimate on the Black Crystal Property", prepared by Cameron R. Norton (Tetra Tech), and dated May 10, 2018, for the complete parameters and assumptions used in calculating the mineral resource estimates and for other information concerning the Black Crystal Graphite Property. Torey Marshall, MSc (Geology), MAusIMM(CP), is a "Qualified Person" as defined by National Instrument 43-101, has approved the scientific and technical information in this fact sheet.

CAPITAL STRUCTURE (Dec 2019)

Issued & outstanding	38M
Warrants	11M
Stock options	1M
Fully diluted shares	50M
Market capitalization @ \$0.10/share	\$3.8M
Management & insiders	55%

OUR MANAGEMENT TEAM

Jamie Deith	President, CEO, Director
Torey Marshall	EVP of Business Development
Tim Logie	CFO
Steve Brunelle	Director
Brian Bapty	Ph.D., Director
Robert Matter	P.E., Director

