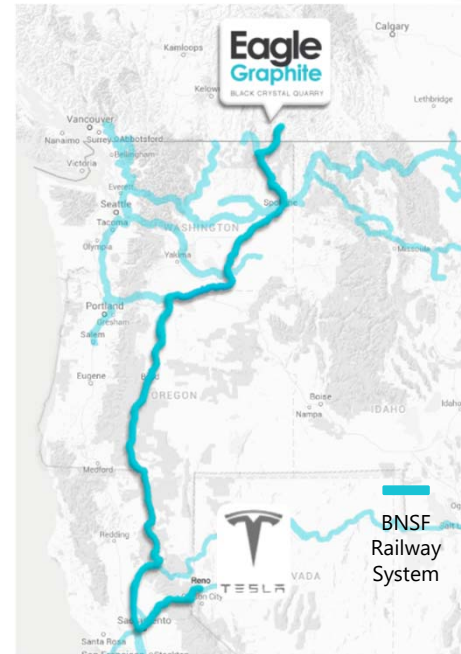


We are the only North American listed junior to sell high purity graphite flake (>99.995%) at premium pricing. Our 100%-owned Black Crystal graphite quarry is located 70 km north of the U.S. border.

### INVESTMENT OPPORTUNITIES

- Black Crystal quarry is **one of only two operational graphite flake production facilities** in western North America
- Closest graphite quarry to Tesla Gigafactory in Sparks, Nevada
- Recent very large increase in resource estimate (3.5 x measured and indicated resource and 4.5 x inferred resource)
- \$30m in Project Financing** (subject to close) with US Capital, which may represent all funding required
- Long-term **off-take agreement** with a leading US refractories company; requiring up to 12,500 tpa
- Ideally positioned in terms of **project maturity** within a **politically stable jurisdiction in Canada**



### RESOURCE ESTIMATE (May 2018)



| Category             | Zone                      | Cutoff (% Cg) | Tonnes            | Grade (% Cg) | Graphite (Tonnes) |
|----------------------|---------------------------|---------------|-------------------|--------------|-------------------|
| Measured             | Total Regolith            | 0.7           | 163,000           | 1.95         | 3,200             |
|                      | Total Calc-Silicate       | 0.7           | 2,824,000         | 1.31         | 37,100            |
|                      | <b>Measured Subtotal</b>  | <b>0.7</b>    | <b>2,987,000</b>  | <b>1.35</b>  | <b>40,300</b>     |
| Indicated            | Total Regolith            | 0.7           | 522,000           | 1.85         | 9,700             |
|                      | Total Calc-Silicate       | 0.7           | 15,723,000        | 1.33         | 209,300           |
|                      | <b>Indicated Subtotal</b> | <b>0.7</b>    | <b>16,245,000</b> | <b>1.35</b>  | <b>218,900</b>    |
| Inferred             | Total Regolith            | 0.7           | 304,000           | 1.90         | 5,800             |
|                      | Total Calc-Silicate       | 0.7           | 23,916,000        | 1.29         | 304,700           |
|                      | <b>Inferred Total</b>     | <b>0.7</b>    | <b>23,916,000</b> | <b>1.30</b>  | <b>310,500</b>    |
| <b>M&amp;I Total</b> |                           | <b>0.7</b>    | <b>19,233,000</b> | <b>1.35</b>  | <b>259,300</b>    |

Please see Eagle Graphite's technical report titled "Technical Report and Mineral Resource Estimate on the Black Crystal Property", prepared by Cameron R. Norton (Tetra Tech), and dated May 10, 2018, for the complete parameters and assumptions used in calculating the mineral resource estimates and for other information concerning the Black Crystal Graphite Property. Torey Marshall, MSc (Geology), MAusIMM(CP), is a "Qualified Person" as defined by National Instrument 43-101, has approved the scientific and technical information in this fact sheet.

### CAPITAL STRUCTURE (June 2018)

|                                      |        |
|--------------------------------------|--------|
| Issued & outstanding                 | 38M    |
| Warrants                             | 11M    |
| Stock options                        | 1M     |
| Fully diluted shares                 | 50M    |
| Market capitalization @ \$0.15/share | \$7.5M |
| Management & insiders                | 55%    |

### OUR MANAGEMENT TEAM

|                |                             |
|----------------|-----------------------------|
| Jamie Deith    | President, CEO, Director    |
| Torey Marshall | EVP of Business Development |
| Tim Logie      | CFO                         |
| Steve Brunelle | Director                    |
| Brian Bapty    | Ph.D., Director             |
| Robert Matter  | P.E., Director              |

